



# AIRPORT ONE, LOT 2502 - MEDFORD

# FOR SALE - BUILD TO SUIT OPTION



# Location and Zoning:

Map 371W06, Lot 2502, 6.87 acres. City of Medford, zoned General Industrial.

# Illustrated Facility:

Approximately 102,000 s/f on 6.87 acres, Lot 2502. Lot Dimensions (irregular): approximately 514'd X 589'w

# Ownership:

Airport One, LLC

# Adjacent uses:

North: Vilas Road, Quantum Innovations

West: American Tire Distributors, Rogue Valley

International Airport

South: Interstate 5

East: Newly developed Oregon Hwy 62

Corridor Project (\$120 million under construction)

Industrial neighbors: Rogue Valley International Airport, American Tire Distributors, Quantum Innovations, Hunter Communications, Bierson Corp., Brill Metal Works, ICW USA, Familian NW, TEC Equipment, Pacific Powder Coating

# TRANSPORTATION ACCESS

Distance to Interstate 5, Exit 33 - 3 miles, Exit 30 - 5 miles

Distance to Rogue Valley International Airport, Medford - 1.5 miles

### Nearest Port Access:

Portland, Tacoma, San Francisco, Oakland, Long Beach

# Rail Providers:

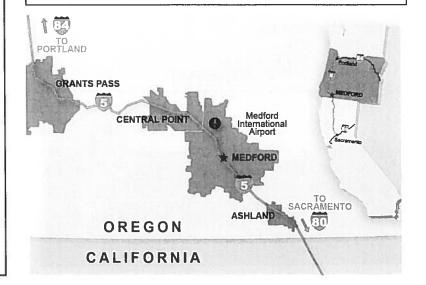
Rogue Valley Terminal Railroad in White City, CORP – Connects from White City, north to Eugene OR and south to Weed, CA.

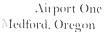
# Distance to Major Cities:

Portland (I-84 access) - 275 miles Eugene (BNRR) - 165 miles Sacramento (I-80 access) - 305 miles San Francisco - 360 miles

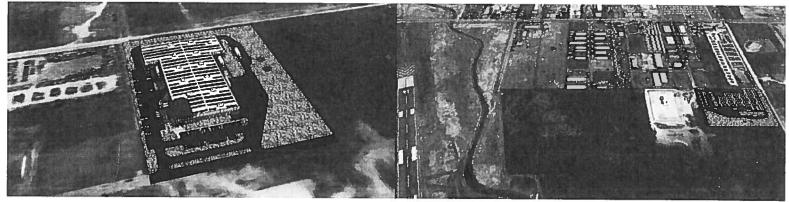
Los Angeles - 690 miles iles Reno - 305 miles Boise - 500 miles

Seattle - 445 miles









### COSTS

#### Land:

6.87 acres for \$1,720,688. State certified as "Shovel Ready". Build to suit options considered.

## Facility

Illustrated building on 6.87 acres represents approximately 7,500 s/f of office space on 2 stories and approximately 95,000 s/f of warehouse/production area

Loading Docks/Bays: 4 Parking: 80 spaces Interior Clearance: 20'

Construction Type: painted concrete exterior panels, steel primary framing, Panelized wood roof system, metal roof and cultured stone accents at office, aluminum curtain wall glazing and wood framing at office, aluminum glazing, skylights

Approximate Construction Cost: 102,000 s/f @ \$125 s/f = \$12,750,000

# Property Tax Rate:

\$16.0437/\$1,000 taxable Assessed value

Development and Building Fees:

Assessed by City of Medford

# CONTACTS

# Property Representative:

Jeff Rodgers, Principal Broker, John L. Scott Commercial Real Estate (541) 951-0386, <u>irodgers@mind.net</u>

# **Economic Development:**

Colleen Padilla
Executive Director, SOREDI
(541) 601-6918, colleen@soredi.org



# UTILITIES

## Pacific Power:

Current electrical capacity at site is up to 2 MW. Substation is 1.0 miles from the site.

## Avista Natural Gas:

Distribution system is in place with 55 psi

### Medford Water Commission:

12" main, 90 psi

# Rogue Valley Sewer Service:

8" sewer main stubbed at subject property. Rates and development fees based on flow, BOD and TSS

#### Telecom/Broadband:

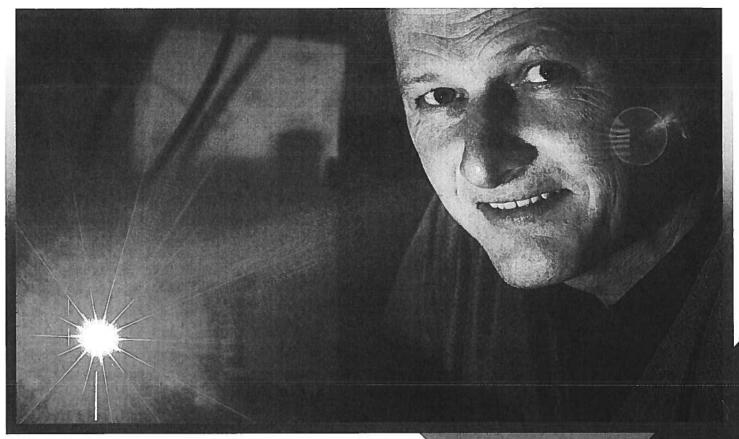
Hunter Communications - fiber at 10 Gb and Spectrum/Charter – fiber currently  $\frac{1}{2}$  way down Industry

# INCENTIVES/RANKINGS

- No Sales or Inventory Taxes
- Single Sales Factor for Corporate Tax Corporate income tax for companies located in Oregon is assessed only on sales within the state.
- 7th lowest workers compensation rates in the nation
- 12th best overall tax climate in the nation (Tax Foundation)
- Business Friendly Climate 12th lowest business costs (Forbes Magazine, 2015 Study)
- Enterprise Zones offering property tax abatement for eligible, traded sector companies
- Electronic Commerce Zone Overlay offering corporate income tax credits if 51% or more of business is conducted via the Internet
- Strategic Investment Program Exempts a portion of very large capital investments from property taxes for 15 years.
- Oregon Investment Advantage (OIA) Income tax subtraction, potentially eliminating state income tax liability on new operations in certain counties, up to 8 years
- Strategic Reserve Fund (SRF) Discretionary forgivable loan based on capital investment, jobs and wages – approved by the Governor.
- Rogue Workforce Partnership Training Grants On the Job Training wage reimbursement, up to \$5,000 per employee.

# **ESOUTHERN OREGON** EDGE

# Like the Stuff of Science Fiction.



MEDFORD, OR - Diode Laser Concepts, a company that makes "black boxes" with a laser, has been quietly working on some of the most advanced high-tech gadgets right in Medford for Fortune 500 companies.

Owned by Mike and Cindy Robinson, the company provides custom-designed and custom-assembled laser and optical services for national and international customers, particularly in the medical field.

Diode Laser Concepts has carved out a niche for itself by designing and manufacturing custom laser products that are integrated into their customers' systems.

The company has about 24 employees locally, plus another six at a manufacturing facility in Tunisia.

During the Recession, the company saw a drop in its automotive industry customer base but pivoted quickly into other areas and has become well known as an advanced electronic manufacturer. Growth was steady despite the economic downturn, and employee compensation increased 40 percent from 2009 to 2011. The company has exceeded \$1 million a year in payroll since 2012.

Mike Robinson, Owner/Operator Cindy Robinson, Owner/Operator Diode Laser Concepts www.DiodeLaserConcepts.com Medford, Oregon 97504 (541) 773-5321

> "The city is conducive to business. There is a true entrepreneurial spirit here that goes below the radar."

- Mike Robinson, Owner Diode Laser Concepts

www.SouthernOregonEdge.com by Southern Oregon Regional Economic Development Inc. (541) 773-8946

# Like the Stuff of Science Fiction.

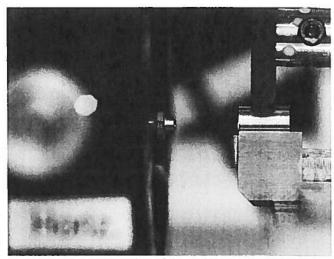
MEDFORD, OR - It sounds like the stuff of science fiction, but Diode Laser Concepts Inc. creates some of the most advanced high-tech gadgets right in Medford for Fortune 500 companies.

"We make black boxes, with a laser coming out of them," says Mike Robinson, who with his wife, Cindy, has owned and operated the company since 1991.

Diode Laser Concepts, which isn't on most people's radar in Southern Oregon, provides custom-designed and custom-assembled laser and optical services for national and international customers, particularly in the medical field.

Diode Laser Concepts has carved out a niche for itself by designing and manufacturing custom laser products that are integrated into their customers' systems. Robinson said many competing firms have off-the-shelf laser assemblies that they provide to companies, which, in turn, have to adapt those devices to their own products. Diode Laser Concepts turns the table on that idea by designing the laser device for each application, relieving a lot of engineering headaches for companies.

"Our mission is not only to design the part for them but to manufacture it as well," Robinson said. "That makes life a lot simpler on their end."



Laser Subassembly

The company has about 24 employees locally, plus another six at a manufacturing facility in Tunisia. Over the next five years, the Robinsons hope to double their size, which may require new facilities.

In 2002 Diode Laser Concepts had a small 6,200 square-foot facility in Central Point. When the company was thinking of expanding, SOREDI, helped them secure a Jackson County grant, and Diode Laser Concepts moved into a 15,000 square-foot facility, designed and built by S & B James, with enterprise zone property tax benefits. SOREDI also helped walk the project through the planning process. "It was very seamless and well oiled," Robinson remembers.

During the Recession, the company saw a drop in its automotive industry customer base but pivoted quickly into other areas and has become well known as an advanced electronic manufacturer. Growth was steady despite the economic downturn, and employee compensation increased 40 percent from 2009 to 2011. The company exceeded \$1 million in payroll since 2012.

In 2013, Diode Laser Concepts won the SOREDI Prosper Award for Ingenuity. "We often come across companies that are quietly doing their thing without much fanfare," said Colleen Padilla at SOREDI. "This is one of those companies that has been consistently bringing innovative ideas to life since 1991."

Like many firms that depend on highly skilled workers, Diode Laser Concepts searches far and wide for employees and is usually unable to find high-level engineers in the valley. The company has more success hiring production workers locally. Being in the Rogue Valley is attractive when they recruit because the cost-of-living is reasonable, and the area has plenty of entertainment in cities such as Ashland and Jacksonville. "I was raised in the Rogue Valley," he said. "That is why we're here."

The Robinsons are also heavily involved in the community. Mike is president of Pacific Bible College in Medford and an Oregon State

University graduate. "We make money so that we can do things for the community," Robinson said. "We are intentionally a family-oriented business and serving the community helps to reinforce that value."

But there are other reasons that this area appeals to him and helps his company thrive. "The city is conducive to business," he said. "There is a true entrepreneurial spirit here that goes below the radar."



Diode Laser Concepts | 2027 Commerce Dr, Medford, OR 97504 | www.diodelaserconcepts.com | (541) 773-5321

# EDGE Great Careers Right Here at Home



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- Millwright/Industrial Mechanics
- Electricians
- Industrial Engineers
- Supervisors
- Entry-Level Production Positions

**Boise Cascade** manufactures engineered wood products, plywood, lumber, and particleboard and distributes a broad line of building materials, including wood products manufactured by the company's wood products division.

"Boise has a very long history here, and we have dedicated, skilled employees and very good facilities. Despite the challenges, we're a successful business. We're here for the long haul."

- John White, Regional Manager Boise Cascade

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